

WAKE COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$4,341,953,376	\$1,206,905,842	\$1,998,097,208	1.7381	\$7,546,956,426
LABOR INCOME	\$2,208,556,616	\$389,321,285	\$585,413,523	1.4413	\$3,183,291,424
EMPLOYMENT	41,981	9,045	16,286	1.6034	67,313
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$1,065,085,687
MEDICAID EXPENDITURES					\$451,802,280
NUMBER OF MEDICAID ELIGIBLE					93,773
FEDERAL TRANSFER PAYMENTS					\$2,461,212,000

- In 2008 it is estimated that Wake County's health care industries produced over \$4 billion in direct output revenue and contributed an additional \$3 billion (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$7 billion. The Output multiplier (1.7381) shows that for every \$1 in revenue produced by health care industries and additional \$0.73 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$2 billion (direct) and contributed an additional \$1 billion (indirect and induced) for a total labor income that can be attributed to health care industries of \$3 billion. The Labor Income multiplier (1.4413) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.44 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 41,981 (direct) and generated an additional 25,331 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 67,313. The Employment multiplier (1.6034) shows that for every 1 worker employed in the health care industry, an additional 0.60 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 33% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 33% it is estimated that the \$3 billion paid to health care and support employees generated over \$1 billion in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$1 billion generated by retail sales would be subject to both state and county taxes – generating additional revenue.

WAKE**2008**

Population	866,410
Area Sq. Miles	834
Persons per square mile	1,039
Number Employed	597,644
Unemployment Rate	4.7%
# of Industries	318
# of Households	334,236
Per Capita Income	\$43,459
Median Household Income	\$65,487
Total Personal Income	\$37,652,890,000
Gross County Retail Sales	\$12,598,141,000
Local Retail Sales Capture Ratio	33.46%
Federal Medical Transfer Payments	\$2,461,212,000
Number of Medicaid Eligibles	93,773
Medicaid Expenditures	\$451,802,280

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$262,460,016	\$63,208,771	\$102,447,593	1.6312	\$428,116,379	
Labor Income	\$119,166,792	\$20,118,691	\$31,345,514	1.4319	\$170,630,997	\$57,090,793
Employment	3,509	443	835	1.3640	4,786	
Home Health Care Services						
Output	\$146,973,824	\$30,837,607	\$69,333,579	1.6816	\$247,145,010	
Labor Income	\$75,250,544	\$10,207,511	\$19,284,908	1.3919	\$104,742,963	\$35,045,560
Employment	3,319	259	565	1.2485	4,144	
Physicians, Dentists, other Health Professionals						
Output	\$1,746,244,608	\$393,114,586	\$855,956,720	1.7153	\$2,995,315,914	
Labor Income	\$929,667,776	\$126,330,695	\$238,305,460	1.3922	\$1,294,303,930	\$433,056,358
Employment	13,664	2,996	6,979	1.7300	23,639	
Ambulatory and Outpatient Health Care Services						
Output	\$447,818,144	\$130,694,382	\$153,436,826	1.6345	\$731,949,352	
Labor Income	\$147,519,360	\$44,239,876	\$43,258,135	1.5931	\$235,017,370	\$78,633,591
Employment	2,304	1,015	1,251	1.9835	4,570	
Hospitals						
Output	\$1,478,102,784	\$534,378,499	\$670,257,532	1.8150	\$2,682,738,816	
Labor Income	\$756,280,256	\$170,408,092	\$208,506,467	1.5010	\$1,135,194,815	\$379,820,628
Employment	12,712	3,910	5,461	1.7372	22,083	
Nursing and Residential Care Facilities						
Output	\$260,354,000	\$54,671,997	\$146,664,958	1.7733	\$461,690,955	
Labor Income	\$180,671,888	\$18,016,420	\$44,713,040	1.3472	\$243,401,348	\$81,438,756
Employment	6,474	422	1,195	1.2497	8,090	
TOTAL						
Output	\$4,341,953,376	\$1,206,905,842	\$1,998,097,208	1.7381	\$7,546,956,426	
Labor Income	\$2,208,556,616	\$389,321,285	\$585,413,523	1.4413	\$3,183,291,424	\$1,065,085,687
Employment	41,981	9,045	16,286	1.6034	67,313	